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May 1, 2014

HILLCREST COMMUNITY FOUNDATION
3737 FIFTH AVE, SUITE 202
SAN DIEGO CA 92103

CT FILE NUMBER: CT0136797

**RE: WARNING OF ASSESSMENT OF PENALTIES AND LATE FEES,
AND SUSPENSION OR REVOCATION OF REGISTERED STATUS**

The Registry of Charitable Trusts has not received annual report(s) for the captioned organization, as follows:

1. Registration Renewal Fee (RRF-1) Report (s), together with required renewal fee, for fiscal year(s) ending: **09/30/08, 09/30/09, 09/30/10, 09/30/11** and **09/30/12** (The report for for fiscal year ending 09/30/13 was due to our office 02/15/14 and will be considered delinquent 08/15/14.)
2. Copies of IRS Form 990, 990-PF, or 990-EZ report(s) for fiscal year(s) ending: **09/30/08, 09/30/09, 09/30/10, 09/30/11** and **09/30/12** (**Copies of these reports are only required if the gross revenue was \$25,000 and over for the 2008, 2009 and 2010 years and \$50,000 and over for the 2011 and 2012 years.**)

Failure to timely file required reports violates Government Code section 12586.

Unless the above-described report(s) are filed with the Registry of Charitable Trusts within thirty (30) days of the date of this letter, the following will occur:

1. The California Franchise Tax board will be notified to disallow the tax exemption of the above-named entity. The Franchise Tax Board may revoke the organization's tax exempt status at which point the organization will be treated as a taxable corporation (See Revenue and Taxation Code section 23703) and may be subject to the minimum tax penalty.
2. Late fees will be imposed by the Registry of Charitable Trusts for each month or partial month for which the report(s) are delinquent. Directors, trustees, officers and return preparers responsible for failure to timely file these reports are **also personally liable** for payment of all late fees.

PLEASE NOTE: Charitable assets **cannot** be used to pay these avoidable costs. Accordingly, directors, trustees, officers and return preparers responsible for failure to timely file the above-described report(s) are **personally liable** for payment of all penalties, interest and other costs incurred to restore exempt status.

3. In accordance with the provisions of Government Code section 12598, subdivision (e), the Attorney General **will suspend the registration** of the above-named entity.

If you believe the above described report(s) were timely filed, they were not received by the Registry and another copy must be filed within thirty (30) days of the date of this letter. In addition, if the address of the above-named entity differs from that shown above, the current address must be provided to the Registry prior to or at the time the past-due reports are filed.

In order to avoid the above-described actions, please send all delinquent reports to the address set forth above, within thirty (30) days of the date of this letter.

Thank you for your attention to this correspondence.

Sincerely,

Registry of Charitable Trusts

For KAMALA D. HARRIS
 Attorney General

Detailed instructions and forms for filing can be found on our website at <http://ag.ca.gov/charities>.